



FOR IMMEDIATE RELEASE

January 16, 2025

## **Genesis Energy, L.P. Declares Quarterly Distribution**

HOUSTON – (BUSINESS WIRE) – Genesis Energy, L.P. (NYSE: GEL) announced today that the Board of Directors of its general partner declared a quarterly cash distribution to be paid to Genesis common unit holders and Class A Convertible Preferred unit holders with respect to the quarter ended December 31, 2024. Each holder of common units will be paid a quarterly cash distribution of \$0.165, or \$0.66 on an annualized basis, for each common unit held of record. Each holder of preferred units will be paid a quarterly cash distribution of \$0.9473, or \$3.7890 on an annualized basis, for each preferred unit held of record. These quarterly distributions will be paid on Friday, February 14, 2025 to holders of record at the close of business on Friday, January 31, 2025.

Genesis will announce its earnings for the fourth quarter of 2024 on Thursday, February 13, 2025, before the New York Stock Exchange opens for trading. Following the announcement, the partnership will host a conference call at 9:00 a.m. CDT with analysts and investors to discuss its earnings. The call will be webcast live on the Internet and may be accessed through the “Investors” section of the partnership’s website at [www.genesisenergy.com](http://www.genesisenergy.com). A replay of the webcast will be available following the conference call and may be accessed approximately one hour after completion of the call.

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Genesis Energy, L.P. is a diversified midstream energy master limited partnership headquartered in Houston, Texas. Genesis’ operations include offshore pipeline transportation, sodium minerals and sulfur services, onshore facilities and transportation and marine transportation. Genesis’ operations are primarily located in the Gulf Coast region of the United States, Wyoming and the Gulf of Mexico.

This press release serves as qualified notice to nominees as provided for under Treasury Regulation Section 1.1446-4(b)(4) and (d). Please note that 100 percent of Genesis Energy’s distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of Genesis Energy’s distributions to foreign investors are subject to federal income tax withholding at the highest applicable effective tax rate. Nominees are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

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